

# Punkin Water Association

## Profit and Loss by Month

January - December 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	TOTAL
<b>Income</b>													
Grant Money Income								818.78	109.00			244.50	\$1,172.28
Rental Income- CSpire	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	\$15,840.00
Water Sales	40,257.66	44,080.88	44,221.79	44,633.44	55,068.92	77,294.77	63,066.10	94,100.73	74,287.00	69,591.41	66,928.88	45,305.65	\$718,837.23
<b>Total Income</b>	<b>\$41,577.66</b>	<b>\$45,400.88</b>	<b>\$45,541.79</b>	<b>\$45,953.44</b>	<b>\$56,388.92</b>	<b>\$78,614.77</b>	<b>\$64,386.10</b>	<b>\$96,239.51</b>	<b>\$75,716.00</b>	<b>\$70,911.41</b>	<b>\$68,248.88</b>	<b>\$46,870.15</b>	<b>\$735,849.51</b>
<b>GROSS PROFIT</b>	<b>\$41,577.66</b>	<b>\$45,400.88</b>	<b>\$45,541.79</b>	<b>\$45,953.44</b>	<b>\$56,388.92</b>	<b>\$78,614.77</b>	<b>\$64,386.10</b>	<b>\$96,239.51</b>	<b>\$75,716.00</b>	<b>\$70,911.41</b>	<b>\$68,248.88</b>	<b>\$46,870.15</b>	<b>\$735,849.51</b>
<b>Expenses</b>													
Accounting	3,863.45	6,709.30			2,200.00						7,650.00		\$20,422.75
Bank Charges & Fees	131.70	170.42	127.45	179.77	148.73	162.36	223.21	137.06	208.53	144.47	135.74	167.64	\$1,937.08
Insurance	8,377.00							2,038.00					\$10,415.00
Interest Paid											13,276.46		\$13,276.46
Job Supplies	4,867.71		2,544.30		13,176.46		4,102.14	3,501.25	2,379.86	4,819.18	3,373.15	1,413.15	\$40,177.20
Legal Fees	780.00	1,140.00	1,990.00	3,210.39	760.00	680.00	1,640.00	2,820.00	1,440.00	1,848.00	2,155.00	2,000.00	\$20,463.39
Marketing	350.00										35.76		\$385.76
MDES Penalties	27.30												\$27.30
Meter Reader Payroll	2,122.75	2,133.25	2,143.75	2,154.25	4,319.00	4,336.50	5,289.00	5,336.50	5,461.75	2,163.00	2,288.25		\$37,748.00
Meter Repair and Maintenance	830.00	1,625.00	1,269.00		787.25	2,392.25	2,645.00	1,027.75	5,215.25	2,280.00	1,126.50		\$19,198.00
Office Supplies & Software	2,010.78		527.07	289.00	2,054.27		410.48	386.76	127.50	145.57			\$5,951.43
Office Work									78.00				\$78.00
Payroll Expenses													\$0.00
Taxes		3,048.03	901.12	1,355.92	844.05	844.05	844.05	844.05	844.05	844.05	844.05	844.05	\$12,057.47
Wages		22,066.66	11,033.33	11,033.33	11,033.33	11,033.33	11,033.33	20,520.77	11,033.33	11,033.33	11,033.33	11,033.33	\$141,887.40
<b>Total Payroll Expenses</b>		<b>25,114.69</b>	<b>11,934.45</b>	<b>12,389.25</b>	<b>11,877.38</b>	<b>11,877.38</b>	<b>11,877.38</b>	<b>21,364.82</b>	<b>11,877.38</b>	<b>11,877.38</b>	<b>11,877.38</b>	<b>11,877.38</b>	<b>\$153,944.87</b>
Postage	911.87	838.20	867.92	574.08	581.76	820.36	583.68	1,234.71	628.32	629.85	633.93	805.45	\$9,110.13
Professional Fees											230.00		\$230.00
Reimbursable Expenses		175.00										162.95	\$337.95
Rental Dues	240.00	230.00	230.00	230.00	230.00	230.00	460.00	230.00	230.00	230.00	230.00	240.00	\$3,010.00
Repairs & Maintenance	2,400.00	770.00	9,873.25	5,199.95	1,885.00	3,165.00	2,370.00	15,458.05	4,992.10	2,742.50	7,252.00	9,775.00	\$65,882.85
Subscriptions and Dues	947.97	141.42	150.00	85.00	85.00	85.00	85.00	90.00	90.00	90.00	90.00	90.00	\$2,029.39
Taxes & Licenses								5,604.94	2,052.94	2,052.94	2,052.93	2,052.95	\$13,816.70
Telephone	105.47	105.51	105.51	105.51	95.54	95.54	95.76	95.56	95.56	95.56	95.70	95.70	\$1,186.92
Utilities	3,730.27	4,138.30	3,946.46	3,825.45	3,837.18	3,739.78	4,292.35	4,416.71	4,653.46	4,255.08	4,392.16	4,007.79	\$49,234.99
<b>Total Expenses</b>	<b>\$31,696.27</b>	<b>\$43,291.09</b>	<b>\$35,709.16</b>	<b>\$28,242.65</b>	<b>\$42,037.57</b>	<b>\$27,584.17</b>	<b>\$34,074.00</b>	<b>\$63,742.11</b>	<b>\$39,530.65</b>	<b>\$33,373.53</b>	<b>\$56,894.96</b>	<b>\$32,688.01</b>	<b>\$468,864.17</b>
<b>NET OPERATING INCOME</b>	<b>\$9,881.39</b>	<b>\$2,109.79</b>	<b>\$9,832.63</b>	<b>\$17,710.79</b>	<b>\$14,351.35</b>	<b>\$51,030.60</b>	<b>\$30,312.10</b>	<b>\$32,497.40</b>	<b>\$36,185.35</b>	<b>\$37,537.88</b>	<b>\$11,353.92</b>	<b>\$14,182.14</b>	<b>\$266,985.34</b>
<b>Other Expenses</b>													
Returned Checks	44.00		326.00				22.00	184.50			100.00		\$676.50
<b>Total Other Expenses</b>	<b>\$44.00</b>	<b>\$0.00</b>	<b>\$326.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22.00</b>	<b>\$184.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100.00</b>	<b>\$0.00</b>	<b>\$676.50</b>
<b>NET OTHER INCOME</b>	<b>\$ -44.00</b>	<b>\$0.00</b>	<b>\$ -326.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -22.00</b>	<b>\$ -184.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -100.00</b>	<b>\$0.00</b>	<b>\$ -676.50</b>
<b>NET INCOME</b>	<b>\$9,837.39</b>	<b>\$2,109.79</b>	<b>\$9,506.63</b>	<b>\$17,710.79</b>	<b>\$14,351.35</b>	<b>\$51,030.60</b>	<b>\$30,290.10</b>	<b>\$32,312.90</b>	<b>\$36,185.35</b>	<b>\$37,537.88</b>	<b>\$11,253.92</b>	<b>\$14,182.14</b>	<b>\$266,308.84</b>