

Punkin Water Association

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
*PWA Operating (0554)	207,966.30
PWA Grant Account	1,672.28
PWA Impact Account 1782	100.00
Total Bank Accounts	\$209,738.58
Other Current Assets	
Accounts Receivable Actual	87,110.34
Total Other Current Assets	\$87,110.34
Total Current Assets	\$296,848.92
Fixed Assets	
Accumulated Depreciation	-1,797,653.81
Water Distribution System	3,126,787.00
Total Fixed Assets	\$1,329,133.19
TOTAL ASSETS	\$1,625,982.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer Deposits	83,651.79
Payroll Liabilities	
Federal Taxes (941/944)	12,317.63
MS Income Tax	-505.63
MS Unemployment Tax	-1,375.13
Total Payroll Liabilities	10,436.87
Total Other Current Liabilities	\$94,088.66
Total Current Liabilities	\$94,088.66
Long-Term Liabilities	
USDA Loan 2	-3,204.00
Total Long-Term Liabilities	\$ -3,204.00
Total Liabilities	\$90,884.66
Equity	
Memberships	18,396.00
Retained Earnings	1,250,392.61
Net Income	266,308.84
Total Equity	\$1,535,097.45
TOTAL LIABILITIES AND EQUITY	\$1,625,982.11