

# Punkin Water Association

## Profit and Loss by Month

January - June, 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	TOTAL
<b>Income</b>							
Grant Money Income		1,721.00		1,008.50	262.00	1,133.50	\$4,125.00
Impact Fees				33,250.00			\$33,250.00
Rental Income- CSpire	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	\$7,920.00
Water Sales	48,422.38	68,021.55	47,409.28	67,386.98	55,219.31	55,816.70	\$342,276.20
<b>Total Income</b>	<b>\$49,742.38</b>	<b>\$71,062.55</b>	<b>\$48,729.28</b>	<b>\$102,965.48</b>	<b>\$56,801.31</b>	<b>\$58,270.20</b>	<b>\$387,571.20</b>
<b>GROSS PROFIT</b>	<b>\$49,742.38</b>	<b>\$71,062.55</b>	<b>\$48,729.28</b>	<b>\$102,965.48</b>	<b>\$56,801.31</b>	<b>\$58,270.20</b>	<b>\$387,571.20</b>
<b>Expenses</b>							
Accounting			1,958.67		550.00		\$2,508.67
Bank Charges & Fees	149.03	195.42	167.95	172.93	170.27	162.36	\$1,017.96
Insurance	9,962.00						\$9,962.00
Job Supplies	6,160.62	5,423.54			7,595.04	11,875.65	\$31,054.85
Legal Fees	1,200.00	1,160.00	2,487.13	940.00	5,625.00	9,463.14	\$20,875.27
Meter Reader Payroll	2,175.25	2,185.75	2,187.50	2,184.00	2,182.25	2,205.00	\$13,119.75
Meter Repair and Maintenance	8,311.05	4,387.75	6,767.75	4,467.94	852.75	11,655.00	\$36,442.24
Office Supplies & Software	889.33	1,300.00	918.84	978.00	1,141.53	1,298.98	\$6,526.68
Payroll Expenses							\$0.00
Wages	9,487.44	9,487.44	9,487.44	9,487.44	9,487.44	9,487.44	\$56,924.64
<b>Total Payroll Expenses</b>	<b>9,487.44</b>	<b>9,487.44</b>	<b>9,487.44</b>	<b>9,487.44</b>	<b>9,487.44</b>	<b>9,487.44</b>	<b>\$56,924.64</b>
Postage	652.96	825.00	788.43	983.24	650.84	657.20	\$4,557.67
Purchased Water		735.52			1,480.00		\$2,215.52
Reimbursable Expenses			56.00				\$56.00
Rental Dues	240.00	240.00	240.00	240.00	240.00		\$1,200.00
Repairs & Maintenance	6,614.75	7,225.00	6,572.00	1,800.00	5,268.02	7,913.18	\$35,392.95
Subscriptions and Dues	90.00	90.00	90.00	90.00	90.00	1,289.96	\$1,739.96
Taxes & Licenses	2,052.94	2,389.94	3,067.28	2,551.94	2,389.94	6,743.29	\$19,195.33
Telephone	95.70	95.70	95.70	95.70	95.63	95.63	\$574.06
Utilities	4,402.87	5,706.42	5,130.75	4,886.24	3,486.55	3,045.32	\$26,658.15
<b>Total Expenses</b>	<b>\$52,483.94</b>	<b>\$41,447.48</b>	<b>\$40,015.44</b>	<b>\$28,877.43</b>	<b>\$41,305.26</b>	<b>\$65,892.15</b>	<b>\$270,021.70</b>
<b>NET OPERATING INCOME</b>	<b>\$ -2,741.56</b>	<b>\$29,615.07</b>	<b>\$8,713.84</b>	<b>\$74,088.05</b>	<b>\$15,496.05</b>	<b>\$ -7,621.95</b>	<b>\$117,549.50</b>
<b>Other Expenses</b>							
Returned Checks	23.00			100.00		55.00	\$178.00
<b>Total Other Expenses</b>	<b>\$23.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$100.00</b>	<b>\$0.00</b>	<b>\$55.00</b>	<b>\$178.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -23.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -100.00</b>	<b>\$0.00</b>	<b>\$ -55.00</b>	<b>\$ -178.00</b>
<b>NET INCOME</b>	<b>\$ -2,764.56</b>	<b>\$29,615.07</b>	<b>\$8,713.84</b>	<b>\$73,988.05</b>	<b>\$15,496.05</b>	<b>\$ -7,676.95</b>	<b>\$117,371.50</b>