

Punkin Water Association

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
*PWA Operating (0554)	301,764.73
PWA Grant Account	5,797.28
PWA Impact Account 1782	33,350.00
Total Bank Accounts	\$340,912.01
Other Current Assets	
Accounts Receivable Actual	79,075.64
Total Other Current Assets	\$79,075.64
Total Current Assets	\$419,987.65
Fixed Assets	
Accumulated Depreciation	-1,797,653.81
Water Distribution System	3,126,787.00
Total Fixed Assets	\$1,329,133.19
TOTAL ASSETS	\$1,749,120.84
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Customer Deposits	92,705.94
Payroll Liabilities	
Federal Taxes (941/944)	8,743.91
MS Income Tax	-1,179.63
MS Unemployment Tax	-1,441.33
Total Payroll Liabilities	6,122.95
Total Other Current Liabilities	\$98,828.89
Total Current Liabilities	\$98,828.89
Total Liabilities	\$98,828.89
Equity	
Memberships	18,396.00
Retained Earnings	1,514,524.45
Net Income	117,371.50
Total Equity	\$1,650,291.95
TOTAL LIABILITIES AND EQUITY	\$1,749,120.84